DULHASTI HYDEL PROJECT

2657. SHRI E. BALANANDAN : WiU he Minister of Power be pleaieil to efer to answer to Unstarred Questien 80 given in Rajya Sabha on 7-12-1993 and to state :

(a)) whether Govcrament of India ate going to restart the work, in Dulhasti Sydd Power Project with Indian Contingent of Workers and eagirseers of NHPC: and

(b) if so, when ?

THE MINISTER OF STATE IN THE MINISTRY OF POWER {SHRI P. V. RANGAYYA NAIDU) ; (a) and (b) Discussions with the French Consortium on the framework fpr restarting the work at DnlhaMi Hvero-electric Project site are under progress.

PERFORMANCE GUARANTEES FROM FOREIGN COMPANIES

2658. DR. NAUTIHAL SINGH : WiH the Miflister of Power be pleased to state:

(a)) whether it is a fact that the tntcr-natfonal hanking donsottia an; insisting on performance girarnntess befire extending credit to foreigh companies which are keen on setting up power plants ir India;

(b) what are those guarantees, the de tails thereof; and

(c) whether Government have given ;a nod to guarantees for loans taken by the proposed investors; what kind of assurance have the Government given in this respect the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU); (a) and (b) Prospective private power companies have indicated that Banks and Financial Institutions from whom they are likeiy to 2124 RSS/94—18.

raise funds for power projects may insist on guarantees by GOT for *the payment* obligations of *SEBs.*

(c) On a request made by the concerned state Goiernment, Goi may consider extending a • counter-guarantee for the pavment obligations of SEB which have been guaranteed by state Governments, subject to certain conditions.

FORHGN INVESTMENT IN POWER SECTOR

2659. SHRI SURESH PACHOURI : Will the Minister of Power be pleased to state

(a) whether he had visited UK and USA to seek foreign invsstment in power sector;

(b) if so, what is the outcome of the visit; and

(c) to what extent the US and UK have agreed to invest in power secter during the vear 1993-94 ?

THE MINISTER OF STATE IN THE I MINISTRY OF POWER (SHRI P. V. I RANGAYYA NAIDU) : (a) Yes Sir.

fb) The outcome of the visit is very satisfactory, in terms *at* attracting investments from U.K. and USA into the Power Sector.

(c) As on date private firms beloogmjt *to* USA and UK have shown interest in setting up of 24 power projects amounting to 15366 MW costing Rs 49871.00 crores. To what extent the investment would materialise during 1993-94 would depend on the financial closure of the respective projects.

AMENDING LOANS GOVERNING FORETIGN [INVESTMENT IN POWER SECTOR

2660. SHRI SURESH PACHOURI : Will the Minister of Power be pleased to state: